

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	03/16/01	03/09/01	03/16/00
Crude Oil Input to Refineries	15.0	14.9	14.4
Refinery Capacity Utilization (Percent) ..	91.1	90.6	88.2
Motor Gasoline Production	7.9	7.9	7.8
Distillate Fuel Oil Production	3.6	3.7	3.3

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	03/16/01	03/09/01	03/16/00
Crude Oil (Excluding SPR).....	290.3	285.3	292.6
Motor Gasoline.....	198.2	201.6	202.9
Distillate Fuel Oil ¹	110.7	114.3	100.7
All Other Oils.....	318.2	318.0	308.2
Crude Oil in SPR ²	542.3	542.1	569.4
Total	1,459.7	1,461.3	1,473.8

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	03/16/01	03/09/01	03/16/00
Crude Oil	9.2	8.8	8.3
Petroleum Products.....	1.7	1.8	1.3
Total	10.9	10.7	9.6

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	03/16/01	03/09/01	03/16/00
Motor Gasoline	8.4	8.2	8.2
Distillate Fuel Oil.....	4.1	4.0	3.7
All Other Products	7.6	7.7	7.2
Total	20.1	19.9	19.2

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	03/16/01	03/09/01	03/17/00
World Crude Oil.....	23.42	24.61	27.86
Spot Prices			
WTI Crude Oil - Cushing			
(Dollars per Barrel)	26.68	27.97	30.86
Conv. Regular Gasoline - NYH	76.60	78.43	86.60
RFG Regular - NYH	79.85	79.68	88.28
No. 2 Heating Oil - NYH	70.85	73.63	73.14
No. 2 Low-sulfur Diesel Fuel - NYH.....	71.65	74.63	73.39
Kerosene-Type Jet - NYH	76.05	78.63	76.02
Residual Fuel - NYH.....	57.14	55.95	50.07
Propane - Mont Belvieu.....	55.00	55.25	49.75
	03/19/01	03/12/01	03/20/00
Retail Prices			
Motor Gasoline - Regular	140.4	141.2	152.9
Conventional Areas.....	137.1	138.1	150.2
Oxygenated Areas	143.9	144.7	155.6
OPRG Areas	145.8	146.5	156.2
RFG Areas	148.5	148.8	159.6
On-Highway Diesel Fuel	139.2	140.6	147.9

Source: Reuters Ltd.

See Tables 12-14 and 16.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix D, page 69.

² Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending March 16, 2001, was 3 percent above last year's rate. This week's operable capacity utilization rate was 91.2 percent. The 4 week average for motor gasoline production was slightly above last year's level, while distillate fuel oil production was 9 percent above.

Crude oil stocks were 5.0 MMB higher than last week's level. Motor gasoline stocks were 3.4 MMB lower than last week's level. The current 198.2 MMB includes reformulated gasoline stocks of 38.5 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of February, they were about 8.0 MMB and 2.5 MMB, respectively. Distillate stocks were 3.6 MMB lower than last week's level. They are 10.0 MMB higher than last year's level, and are within the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending March 16, 2001 were 14 percent higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 2 percent above last year's level, while distillate fuel oil product supplied was 11 percent above.

The average world crude oil price on March 16, 2001 was \$23.42 per barrel, down \$1.19 from the previous week and \$4.44 less than last year. WTI was \$26.68 per barrel on March 16, 2001, down \$1.29 from the previous week and \$4.18 less than last year. The spot price for conventional gasoline in the New York Harbor was 76.60 cents per gallon, down 1.83 cents from the previous week and 10.00 cents less than a year ago. The spot price for diesel fuel in the New York Harbor on March 16, 2001 was 71.65 cents per gallon, down 2.98 cents from the previous week and 1.74 cents lower than last year.

The national average retail regular gasoline price, falling for the fifth straight week, was 140.4 cents per gallon on March 19, 2001, down 0.8 cent from last week and 12.5 cents lower than a year ago. The national average retail diesel fuel price dropped for the seventh consecutive week at 139.2 cents per gallon on March 19, 2001, decreasing 1.4 cents from last week and 8.7 cents less than last year.